

JUN 27 12 55 PM 1968

BOOK 1096 PAGE 211

MORTGAGE OF REAL ESTATE BY A CORPORATION  
OFFICE OF KENDRICK, STEPHENSON & JOHNSON, ATTORNEYS AT LAW, GREENVILLE, S. C.

State of South Carolina

COUNTY OF GREENVILLE

**To All Whom These Presents May Concern:** McALISTER DEVELOPMENT COMPANY, a Limited Partnership established under the Uniform Limited Partnership Act of South Carolina, with The McAlister Corp., a South Carolina corporation, as the Sole General Partner, (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, by its Sole General Partner,

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee, Southern Bank and Trust Company, Greenville, S. C.

in the full and just sum of Two Hundred Forty Thousand and no/100 (\$240,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable on demand

with interest from \_\_\_\_\_ date \_\_\_\_\_, at the rate of seven (7%)  
percentum until paid; interest to be computed and paid quarterly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said Southern Bank and Trust Company, Greenville, S. C., its successors and assigns forever:

All that certain piece, parcel or tract of land lying and being on the southeasterly side of Pleasantburg Drive (S. C. By-Pass Highway No. 291), in the City of Greenville, S. C., being the 11.13 acre tract shown on the plat of the Property of McAlister Development Company, made by Piedmont Engineers and Architects, dated November 16, 1965, and most recently revised on May 7, 1968, said revised plat being recorded in the RMC Office for Greenville County, S. C. in Plat Book TTT, page 21, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Pleasantburg Drive, said pin

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 2 PAGE 625

SATISFIED AND CANCELLED OF RECORD  
30 DAY OF Sept 1968  
Albi Farnsworth  
R. M. C. I. & C. GREENVILLE COUNTY, S. C.  
AT 4:00 O'CLOCK P. M. NO. 2508